

Message Text

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72
ORIGIN SS-25

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DRAFTED BY EUR/EE:CBROWN/JL
APPROVED BY EUR:JAARMITAGE
EMB - MGLITMAN
EXIM - MR. CASEY, MR. ALBRIGHT
L - PTRIMBLE
H - KJENKINS
C - WSHINN
S/S -REWOODS

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P 092320Z APR 75
FM SECSTATE WASHDC
TO AMEMBASSY BUCHAREST PRIORITY

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EXDIS

E.O. 11652: GDS
TAGS: EEW, RO
SUBJECT: TRADE AGREEMENT: CONCESSIONAL CREDITS AND
EXIM FACILITIES

REF: (A) BUCHAREST 1361, (B) STATE 56876, (C) BUCHAREST
1465

1. YOU MAY AT YOUR DISCRETION PASS TO MACOVESCU GIST OF
PARAS 3 THROUGH 6 OF REFTEL B, WITH PARTICULAR EMPHASIS
ON IMPORTANCE WE ATTACH TO MFN AND PREFERENCES AS
EARNESTS OF OUR CONCERN FOR GOR'S ECONOMIC NEEDS.

2. RE RESUMPTION OF EXIM ACTIVITIES, YOU MAY TELL
ROMANIANS THAT BANK IS NOW PREPARED TO RECEIVE AND PROCESS
APPLICATIONS AS SOON AS THEY COME TO BANK. (THIS ASSUMES
WAIVER WILL GO FORWARD BEFORE ANY SUCH APPLICATIONS ARE .
SUBMITTED.) BANK WILL NOT, HOWEVER, TAKE DEFINITIVE
ACTION ON APPLICATIONS (PRELIMINARY COMMITMENT OR FINAL
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CREDIT) UNTIL CONGRESSIONAL APPROVAL OF TRADE AGREEMENT

APPEARS CERTAIN. AS YOU KNOW, THIS WILL MEAN AT A MINIMUM CONGRESSIONAL SATISFACTION WITH ROMANIAN EMIGRATION PERFORMANCE OVER COMING WEEKS. ONCE THIS IS CLEAR AND THE OUTLOOK FOR TRADE AGREEMENT'S ACCEPTANCE IS THEREBY ASSURED, EXIM BANK WILL BE READY TO ACT PROMPTLY ON ANY PENDING APPLICATIONS FOR CREDITS, GUARANTEES OR INSURANCE IN ACCORDANCE WITH ITS NORMAL PROCEDURES. KISSINGER

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NNN

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